

and over the Australasian colonies. While the Dominion of Canada was appreciably affected, chiefly indirectly, it is gratifying to know that its financial institutions, with one unimportant exception, withstood the storm without loss of prestige or credit." 7th February, 1894.

326. Ontario Loan and Debenture Company, London.—“The repayments on the company's mortgages have been fairly well met, considering the prevailing extremely low prices of farm produce, as well as a comparatively short crop. The financial depression in the adjoining republic has not affected this country to any appreciable extent, except as to temporarily slightly increasing rates of interest.” 14th February, 1894.

327. Western Canada Loan and Savings Company.—“It is a matter of thankfulness and just pride to every Canadian that the Dominion, while not wholly escaping the effects of the universal depression, has preserved its credit unimpaired, that its financial institutions have proved themselves sound and stable, and that our securities continue to command the entire confidence of the British investor.” \* \* “In regard to the shrinkage in the value of real estate, so far at least as regards farm property in Ontario, we may, I think, fairly hope that this has probably reached its lowest point.” \* \* “There are indications, I think, of improvement; improved farms are more in demand and bring better prices.” 15th February, 1894.

328. Ontario Loan and Savings Company, Oshawa.—“The business transacted by the company during the year has been of a satisfactory character, and despite the adverse circumstances under which agriculture is at present conducted, the accrued interest on loans has been met with more general promptness than could reasonably have been anticipated.” 21st February, 1894.

329. Landed Banking and Loan Company, Hamilton.—“Having regard to the deficient crop and the low price for produce, prevailing payments by borrowers have been very satisfactory.” 21st February, 1894.

330. Guelph and Ontario Investment and Savings Society.—“The President said that he could honestly congratulate the stockholders upon the favourable results of the year's business, and he felt perfectly satisfied that they would readily share in this opinion